



Empowering Students to
Help Themselves

2022 ANNUAL REPORT



MESSAGE FROM FOUNDER AND EXECUTIVE DIRECTOR

Mary Torrence Williams

Dear SWM Supporters,

Let me start by thanking you all for your continued support of Students Without Mothers. As we start looking toward our 20th year (2024) it is great to see so many supporters who have been with us for all or many of the years since our inception in 2004.

In 2022 we continued to modify our programming to address new needs our students face since the Pandemic. We recruited a Board Member with a Masters Degree in Social Work who has been instrumental in helping to develop relationships with key providers of services such as rental assistance, food and clothing. We are also working closely with additional mental health providers to help students cope with added mental health challenges they continue to face.

We are pleased to announce the addition of a new volunteer initiative – Student Advisor Volunteers. We have recruited and trained a number of volunteers to work closely with our students to provide support and guidance as they navigate the challenges they’re facing without the support of their mother. These volunteers have experience/interest in working closely with youth and are required to attend our virtual training and pass a background check. This program is in the early stages but has already proven to be invaluable in helping the organization address the needs of our students earlier, before they become dire.

We also added two new donor programs in 2022 – Student Sponsors and Student Aid Sponsors. Student Sponsors pledge to donate a total of \$10k over 5 years or \$2,000/year for 5 years or \$167/month. This covers all services (scholarship stipends; life coaching, grief counseling, social services, etc.) for a student for the 5-year period (senior year of high school through 4 years of college). Student Aid sponsors agree to donate \$500/year or \$42/month to provide supplemental services for a student to include care packages, gift cards and emergency funds. It is our hope to gain more sponsors so that each of our 40-50 students have a designated sponsor.

Our goals in 2023 include further development of our Student Advisors initiative, continued expansion of our Board of Directors, and the provision of additional life coaching and grief counseling services for our students. To date we have provided college readiness, scholarship stipends, life coaching, grief counseling and other services to over 124 students (including the students currently undergoing our yearlong life coaching and grief counseling program and will receive their scholarship certificates at the June 2023 Scholarship Luncheon). Be sure to review the statistics overview on page 15 of this report to see the impact our program is having on the students we serve.

On behalf of our Board, Advisory Board and Staff, thank you for your support!

Sincerely,

Mary Torrence Williams

Founder and Executive Director

torrence@studentswithoutmothers.org

MESSAGE FROM BOARD CHAIR

Stacy Canady



Dear SWM Supporters,

2022 was a year of transformation change for Students Without Mothers. As an organization the realization that our Scholarship recipients needed ongoing additional support as the country emerges from this Pandemic. We heard from our students that they are struggling with homelessness and the most urgent need for mental health services along with additional assistance to stay in college! They all acknowledge with small personal conversations that the scholarship has changed their lives by providing them the opportunity to periodically dream about the possibility of their future life vision. The goal may sound simple "personal individual growth and graduate from college"! What passion and strength they must have in themselves to keep going as obstacle after obstacle arise! They won't give up on their dream they just need a helping hand to assist with moving around another unfortunate detour in life.

That vision may sound simple as I write these words however, we know that it is not! As the Board Chair for Students Without Mothers, I am requesting your assistance to engage with the organization and share your personal why as you consider asking your professional and personal network to support SWM. The ultimate goal is to grow donations to support the students that we have today along with adding additional students to the program. To learn more about the impact of our program, please see an overview of the 2022 Student Impact Report on page 15 of this report or the full report on our website.

There are various ways to show your ongoing support. One way is becoming a monthly donor, another option to is participate in a wonderful program that was launched in 2022 which is to Sponsor a Student for their entire five years of the program! We have several ways that you can donate the ten thousand dollar pledge over a five-year period. For example you can donate two thousand dollars per year or one hundred and sixty- seven dollars monthly for five years. Your donation will cover annual scholarship disbursements, life coaching, grief counseling and emergency funds.

In 2022 we also launched the Student Advisor Volunteer program this is the opportunity for volunteers to interact directly with the students. This is a great way to hear their personal stories one on one.

In closing, please remember that scholarships matter and change lives for the better. I want to let you know that your donations are what allows SWM to assist students. As you look over your 2022 and consider your own personal highs and lows, I would ask you to consider the students that are in our program as well.

Thank you for your ongoing support.

Best regards,

Stacy A. Canady

Stacy A. Canady
Board Chair Students Without Mothers
canady@studentswithoutmothers.org

OUR MISSION

Students Without Mothers is dedicated to helping high school students without mothers help themselves by empowering them to continue their education.

OUR STORY

Mary Torrence Williams, who founded the organization in 2004, knows all about the challenges of growing up without a mother. Mary lost her mother when she was just 14 years old. As Mary cleaned her high school principal's home to earn money for her class ring, she made a promise to herself: when she became successful, she would work hard to help other young people in similar situations.

OUR VISION

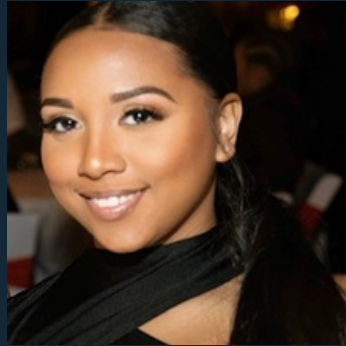
SWM believes strongly in the principles of reaching out and of giving back. Our life affirming program is designed to be self-sustaining. Ultimately, we expect SWM graduates to keep the program going by providing peer counseling and other services. They will help others in the same way that they were helped, providing internships and financial contributions to help the next generation of students



SWM STAFF



Mary Torrence Williams
Founder/Executive Director
Staff



Marian Rosario
Program Manager
Staff



Charlotte Hall
Marketing Coordinator
Intern



Hope Williams
Licensed Professional Counselor
Advisory Board Member
Contractor



JoAnn McLean
Life Coach
Advisory Board Member
Volunteer



Natasha Robinson
Certified Life Coach
Contractor



Stephanie Watson
Grant Writer/Consultant
Contractor





STUDENTS WITHOUT MOTHERS

LOOKING FORWARD

GOALS FOR 2023

Recruit and Train Student Advisor Volunteers

This effort began in 2022 and will continue through 2023. Student Advisor volunteers are individuals with experience/interest in working with youth. Advisors undergo training to gain a thorough understanding of SWM's services and programs as well as programs available through partner organizations. Once volunteers pass a background check they are assigned two to three students who they touch base with at least monthly to ensure that the student is not experiencing any challenges in areas including financial, homelessness, medical needs, etc. The volunteers are trained to work closely with the student in finding solutions to their challenges and SWM staff is kept in the loop via a monthly reporting system.

Continue to Expand the Life Coaching & Grief Counseling Services

Continue to expand the Life Coaching and Grief Counseling services which have proven so invaluable to program participants. Provide safe environments within which students may learn to cope with the devastating trauma of losing a mother at a young age. Provide the tools students may use to ensure their long term personal mental health and individual and career success. Continued expansion for 2023 will include polling college students to learn more about topics they would like to see added in hopes of increasing their attendance and participation. The organization will also continue to develop relationships and partner with other organizations to provide the essential services our students need.

Continue to Expand the SWM Board

Recruit additional experienced, committed Board members who are willing to fulfill the SWM Board Responsibilities. Board members will be recruited through the United Way VIP Board Training program and the efforts of current board and Advisory Board Members.

2023 CALENDAR OF EVENTS

January 1 thru March 30 Annual Monthly Donor & Student Sponsorships Drive
 June 20 Annual Scholarship Luncheon
 October 7 Chastain for Charity (Benefit Concert)
 November 1 thru December 31 Annual Year End Pledge Campaign
 November 28 Giving Tuesday

STUDENTS WITHOUT MOTHERS, INC. COLLEGE READINESS AND LIFE COACHING PROGRAM

SWM offers guidance and services to underserved, low-income, and diverse youth, who have lost their mothers, so they can graduate from high school, attend college, and earn post-secondary credentials for sustainable financial security.

Programming

Our evidence-based and results-oriented College Readiness program model provides wraparound services to students who have lost their mothers and is designed to provide both advocacy and support to help students consistently make the best choices as they plan for their future. Programming affords students the advantage they need to succeed in college and ultimately in the workplace as successful leaders. The organization develops relationships with each student and follows them through their college/higher education career. This enables SWM to track students as well as help to address barriers and stumbling blocks to school completion. Our holistic service continuum creates opportunities for youth to develop their talents and college readiness competencies through specific skill building and life transition programming. It includes life skill development, mentoring, guidance on applying and getting into college, emotional support, and more. Diverse and historically underserved students are motivated to complete their high school education on-time, to prepare for post-secondary education and life, and to ready themselves to pursue a career in high growth/high demand fields.

There are few programs that exist to help youth who have lost a parent overcome their various challenges, which include the loss of the family structure, the loss of a stable home environment (which may include dependable shelter, clothing and/or food), and the absence of a nurturing adult.

Wrap Around Services

The emotional support and personal attention students receive through the program helps ensure they will get through a critical period in their lives and transition to a college environment, and ultimately into young adulthood. They are afforded the guidance and direction needed to succeed - the kind of support a mother would give.

- **College Preparation** - Programming offers life-changing assistance for students by establishing a path for success through ongoing sessions, support, and guidance that develop college readiness. The aims of our programming are to encourage and prepare our students to attend a two- or four-year institution of higher learning, and to increase the number of minority students entering and remaining enrolled in college. Topics covered include Transitioning to Adulthood, Selecting a College and a Major, Scholarships and Financial Aid, Technology and Social Media Etiquette, and more.
- **Life Coaching** - The curriculum covered in the life coaching sessions serve to ensure that program participants get through a critical life period and are adequately prepared to transition to college and into young adulthood. Participation in our career and life readiness program helps students grow their strengths and mitigate their life challenges, and they learn the skills they need to direct their path. It provides students with the advantage needed to succeed in college and the workplace as successful leaders. Topics include Life Skills, Financial Literacy, Relationship Development, Conflict Resolution Skills, and Healthy Choices.
- **Mentoring and Guidance** - Research demonstrates that the number one reason for success for students with many barriers is having a caring, loving adult to provide support and guidance. SWM pairs each student with an adult volunteer, who have been trained and undergone a background check to offer this support.
- **Grief Counseling** - Students engage with trained counselors that assist them in healing from the trauma of losing a parent as well as build resiliency skills for success.
- **Emergency Funds, Social Services, and Access to Resources** - Programming mitigates barriers to success including helping to meet basic needs, linkages to other services, and ensuring access to resources. For instance, students receive yearly stipends to help with college expenses if they remain program eligible. Additionally, students receive a laptop computer donated by our technology partner and additional school/dorm supplies gathered through in-kind support.

Participants are supported in their college journey ensuring that they perform well in school and graduate becoming successful contributors to their communities, despite their barriers and loss of traditional nurturing parents. Since 2004, we have equipped over 120 students for graduation, college, and adulthood.

SWM offers HOPE by providing the guidance and support for college preparedness, transition to adulthood, and life success for low-income young people in Metro Atlanta who have lost their mother.

STUDENTS WITHOUT MOTHERS
2022 SCHOLARSHIP RECIPEINTS



Savannah Meeler

Walnut Grove High School
Georgia Southern University



Keaun Walker

Fayette County High School
Clark Atlanta University



Mya Phillips

Whitefield Christian Academy
Clemson University



Alexa Harkey

Lassiter High School
University of Georgia



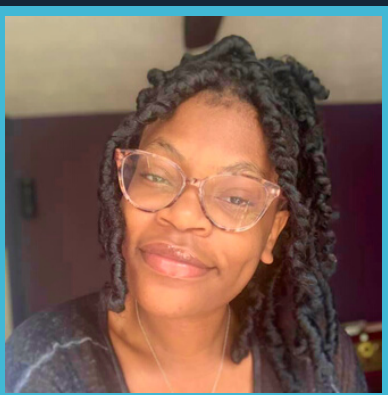
Brooklyn Davis

Mount Zion High School
College of Coastal GA



Shakemia Turner

Alpharetta High School
Georgia State University



Anyla Maxwell

MLK Jr. High School
University of Georgia



Christene Warner

Cass High School
Jacksonville State University



Jonathan Expose

MLK Jr. High School
University of Georgia

Meet Our Student Advisor Volunteers

Quiera Banks, PhD
Clinical Psychologist

Alfeda Blasingame
Abbott
Technical Application
Specialist

Michelle Brown
Berkshire Hathaway
HomeServices GA
Properties
Realtor

Gemma Clopton
Quality Rated Assessor

Chinasa Elue, PhD
Kenesaw State University
Professor

Chanae Freeman
Atlanta Public Schools
Social Worker

Tracy Glass
Retired
Juvenile Probation Officer

Porsha Jones
Information Systems Specialist

Rachel Littman, PhD
Executive Director
of the
Yale Alumni Nonprofit Alliance
(YANA)

Tinesha Ross
Senior Aerospace Supply Chain
Manager

Nicole Robinson
Clayton County Public Schools
School Librarian

Michelle Russell
Underwriter

Tammy Smith
Henry County School District

Esther Walker, PhD
Retired Professor

Valerie Watts
AT&T Manager

Darryl Williams
Environmental Engineer
US Environmental Protection
Agency

Meet

Elizabeth

2018 Scholarship Recipient

"Students Without Mothers has been a great support for me throughout my years in college. The staff were there in moments they did not know I needed them. I will be forever grateful for the career development as well as the emotional development and support. I am not sure if my college experience would have been the same if SWM was not a part of it."



STUDENTS WITHOUT MOTHERS
STUDENT ADVISOR VOLUNTEERS

BOARD OF DIRECTORS



Stacy A. Canady
Board Chair
Executive Committee
Retired Telecom Executive



Mary Torrence Williams
Founder/Executive Director
Executive Committee
Marketing Consultant



Reggie Prime
Board Member/Past Board Chair
Scholarship Selection Committee
Principal, Kaya Enterprises, LLC



Babette Freund
Board Treasurer
Executive Committee
EVP, Dave Steel Company

FOUNDING BOARD MEMBERS

Mary Torrence Williams
Marketing Consultant

Renee Alston-Maisonet

Development Director,
Greening Youth
Foundation

Olivia Buckmon

Realtor,
Beacham and Company

Adrienne Anbinder

Creative Director,
Creative Consultants

Adrienne Wade Hollis

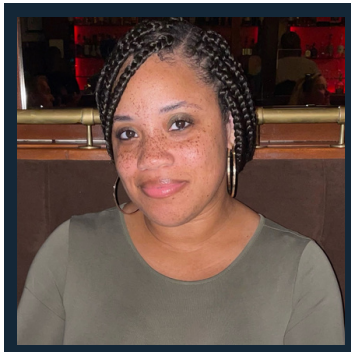
Deceased

David Holt

CEO, DaVido's Pizza
and Wings

Christa West

CEO, MaxWest Media



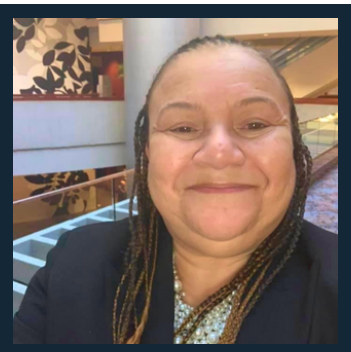
Tiffany Butler, MSW
Board Member
Care Coordinator, Wellstar Health System



Chantrell Cofield
Board Member
Founder/CEO, The Cofield Group



Cassandra Brown
Scholarship Luncheon Chair
Microsoft, Senior Sales Specialist



Joyce Jennings
Board Secretary
IT Imaging, Ebrylt



Mark Gauthier
Board Member
Owner/Founder, The Gauthier Group

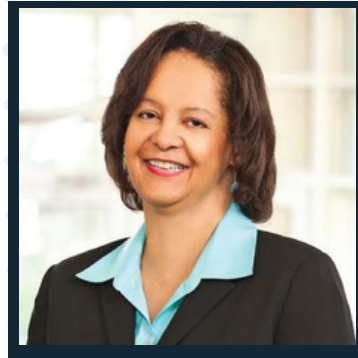


Dr. Sharri Byron
SVP, Analysis and Policy Manager
Policy Analysis & Insights
Bank of America

ADVISORY BOARD



Maria Howell
*Advisory Board Member
Girls and Gowns Event Chair
Owner, MH Productions*



JoAnn McLean
*Advisory Board Member
Life Coach Director
Scholarship Selection Committee Chair
Goodwill, Contractor*



Hope Williams
*Advisory Board Member
Licensed Professional Counselor
Founder/Executive Director
S.M.I.L.E. Project*



Paula Smith
*Advisory Board Member
Chastain In Ellenwood Event Chair
Retired, Paralegal Specialist*



Students Without Mothers Donor Programs

SWM's Donor Programs are designed to provide consistent financial support for the organization throughout the year. Funds are used to provide the financial assistance and vital services our students need in order to continue their education. Those services include scholarship funds, life coaching, grief counseling and other resources. A portion of the Circle funds are specifically earmarked for the scholarship reserve fund.

Student Sponsor Donors

Fully support a student for their entire 5 years in the program (senior year of high school through 4 years of college), by donating a total of \$10k over a 5-year period (or \$2k a year or \$167/month for 5 years). Your donation covers annual scholarship disbursements; life coaching; grief counseling; dormitory supplies; a laptop computer; gift cards and emergency funds

Student Aid Sponsor Donors

Provide supplemental support for a student for a one-year period, by donating a total of \$500 (or \$42/month). Your donation covers care packages (2 per school year); gift cards and emergency funds.

Circle Donors

Commit to donating a minimum donation of \$5,000 per-year (Chairman's Circle) to cover a full, four-year scholarship (annual stipends of \$1,000 each) plus funding for the Student Emergency and Gift Card Program Fund. Or, commit to donating a minimum of \$1,000 per year (Director's Circle) to cover one annual scholarship stipend of \$1,000.

Monthly Donor Program

Commit to making a donation once per month with the date and amount determined by the donor.

Donors participating in these programs are listed on our website and this annual report. Donors also receive special recognition with tickets or online access to our annual scholarship luncheon. Please visit our website to learn more about joining one of these donor programs. Join us in recognizing and congratulating current members of these donor programs:

Monthly Donors

Alfreda Blasingame
Cassandra Brown
Natasha Byrd
Maurice & Sharon Cooper
Mary Lee Davis
Matthew Gardner
Patricia Gregg
Delores Hall
Patricia Hayes-Spencer
Latonia Hunt
Stacee Johnson
Renee & Eduardo Maisonet
Kimberly McPhee
Gerri Moore
Marilyn Patterson
Reggie & Lynn Prime
Marilyn Reaves
Valdor Ross
Natalie Valdez
Oneida Weeks
Darryl & Mary Williams
James & Yoolanda Williams
Lashonda Williams

Circle Donors

Don Gogel & Georgia Wall
Kelvin & Pamela Buncum

Student Sponsors

Judge Kimberly Esmond Adams
Tracey Barker (pledge)
Stacy Canady
Peggy Davis
Angela Hall (pledge)
Rachel Littman
Rick & Lynn Mercer
George & Thea Tynes (pledge)
Darryl & Mary Williams (pledge)

Student Aid Sponsors

Birds of Paradise
Babette Freund
Delphyne Lomax Taylor



Meet

Miracle
2019 Scholarship Recipient

"This scholarship has helped me learn that I'm almost at the finish line of what I've started. I wouldn't be where I am without this scholarship."

HOW YOU CAN HELP

Volunteer Needs

We are seeking volunteers to assist in the following roles:

Student Advisor

Student Advisor volunteers are required to attend our virtual training and pass a background check. This position is ideal for those who enjoy working with youth. Each volunteer is assigned two or three students and will work closely with these students, checking in at least monthly to ensure that they are not experiencing any challenges. If they are, the Advisor is trained in how to help the students utilize the resources of SWM and other partner organizations to get the help they need. Monthly reporting is required and the position can be done virtually. Visit our website for more details and to submit an application.

Event Volunteers

We are seeking volunteers to assist at our Chastain Concert Benefit Fundraiser event that takes place in early October. This is an outdoor concert event where guests bring their food and beverages to enjoy an evening of entertainment under the stars. Volunteers are needed to assist with guest check-in, host and hostesses (showing guests to their seats), assisting with event set-up and cleanup after the event. Please visit our website to submit a volunteer application if you can help.

OTHER WAYS TO HELP

DONATE DORMITORY ITEMS, SCHOOL SUPPLIES OR LAPTOP COMPUTERS

Many of the students in our program come from very low-income households with limited resources. As a result, it is a challenge for them to get many of the basic items needed for college. Please visit our website for a direct link to our Amazon Wishlist to purchase items to have them shipped directly to our office. If you wish to purchase and deliver items, please reach out to us to schedule a time to deliver to our office.

KROGER COMMUNITY REWARDS

This program makes fundraising easy by donating to local organizations based on the shopping you do every day. Once you link your Card to an organization, all you have to do is shop at Kroger and swipe your Shopper's Card. Find out how to link SWM to your Shopper's Card by visiting our website!





THANK YOU TO OUR SPONSORS



Meet

Aurora

2018 Scholarship Receptient

“SWM not only has taken the time to really push me to go to school but they also really care about our situations. They know not having a mother can be very hard, especially growing up. This organization has shown me there is always hope, NEVER give up, have a positive attitude and you can go anywhere in life. My mom is looking down on me and saying “You go, girl, chase those dreams.” I couldn’t have done it without this organization, Thank you.”

Foundation/Grants

- | | |
|-----------------------------------|-------------------------------------|
| Cascade United Methodist Church | Jack and Jill of America Foundation |
| Chick-Fil-A | John and Mary Franklin Foundation |
| Cobb EMC Foundation | National Christian Foundation |
| Crane Family Foundation | The Mercer Giving Fund |
| Crawford Investment Counsel, Inc. | Straughn-Turner Charitable Giving |
| The Gogel Family Foundation | Tegna Foundation |

In-Kind Sponsors/Donors

- RadioOne Atlanta
- Armetrice Photography
- CheriaNorliq Event Décor & Design
- Elan Management LLC
- Stitch Fix
- Ucensys
- Scarlet Oak Financial Services
- Vivid Graphic Designs

Major Sponsors

- DaVido’s Pizza & Wings
- Kares4Kids
- Kroger
- Williams-Sonoma

2022

IMPACT REPORT



Profile of Recipients

80% African American
8% Caucasian
5% Hispanic
2% Asian
5% Multi-Racial



Life Coaching and Grief Counseling Program Snapshot

Since 2008, the... # of workshops/sessions was 65+.

Topics covered in the following areas:

- How to Choose a College
- How to Choose a Major
- Effective Communication
- Relationship Development
- How to Cope with Loss
- Dressing for Success
- Conflict Resolution
- Decision Making
- Self-Discovery
- Financial Aid
- Social Etiquette
- Healthy Choices
- Financial Literacy

Since 2019/2020, the... High School Students made the biggest gains in the following areas: **43% - 63% Gain**

- Decision-making
- Self-Defeating Behaviors
- Self-Discovery
- Social Engagement/Etiquette
- Choosing a College
- Choosing a Major

Since 2020/2021, the... College Students received this percentage increase in knowledge after the session in the following areas: **18% - 30% Increase**

- Time Management
- Financial Literacy
- Recognizing Change
- Acceptability
- Calming Your Mind
- What's Your Worry

Digital Reach/ Footprint

WEBSITE 12K+ Visitors Annually
INSTAGRAM 307+ Followers
FACEBOOK 1127+ Followers
YOUTUBE 1,100+ Views
LINKEDIN 63+ Connections
Twitter 67+ Followers

Overall Impact/ Reach

Since 2008, there have been...



\$1,491,315 received to support critical programs.

2650+ donated hours from volunteers

18,475+ donated hours from the board

\$650,095 value of donated hours from volunteers, interns, staff, and board

Donations/Expenditures

Donor/Sponsor

550+ donors who have donated a total of

\$382,164 dollars

95+ sponsors who have donated a total of

\$184,588 dollars

Since 2008, **700K+** was raised from events

**based on available data*

Since 2008, amount received from grants and/or funders was

\$217,174

Programming Expenditures

Since 2008, spent

\$601,728

total for programming

Since 2017, SWM has maintained a scholarship reserve fund in the amount of \$128,500 to support scholarship recipients.

Quote from SWM Participant: The SWM scholarship has helped me in so many ways. The scholarship gave me hope that I can finish school and succeed in what I want to do in life.

PHOTO GALLERY

2022 SCHOLARSHIP LUNCHEON



Students Without Mothers

Success Stories

Congratulations to all of our students for their hard work and dedication to succeed! Our Life Coaching and College Readiness Programs have been an incredible asset for our students, providing them with the guidance and resources to reach their goals. We are thrilled to have been able to support them through this process, and are excited to see what they will accomplish in their future. Here are a few of our past graduates:



Elizabeth Testamark
2021 Graduate of the
College of Wooster



Monifa Blackwood
2019 Graduate of
Nyack College



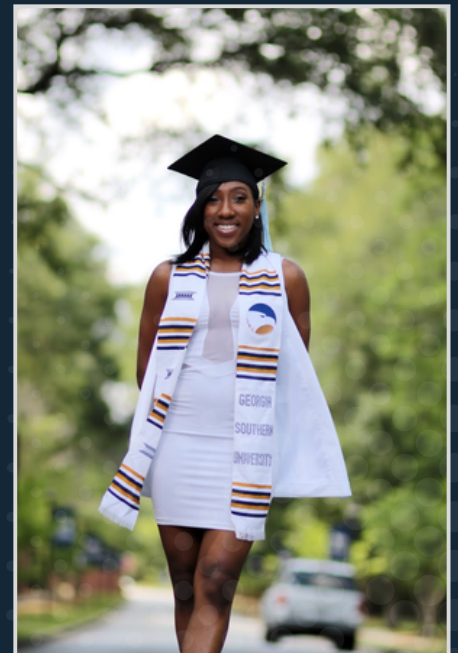
Thuy Lee
2010 Graduate of the Georgia
Institute of Technology



Carlecia Hunter
2021 Graduate of
Tennessee State University



Marley Moody
2021 Graduate of
Southern Crescent Technical College



Brittany Sullivan
2017 Graduate of
Georgia Southern University

ACCOUNTANT'S
COMPILATION REPORT

Students Without Mothers, Inc.

Financial Statements for the Years Ended December 31, 2022 and 2021

Prepared by WBO CPA Group, Duluth, GA February 27, 2023

DESCRIPTION OF ORGANIZATION AND NATURE OF ACTIVITIES

Students Without Mothers Inc. ("The Organization") is a Section 501(c)(3) a not-for-profit corporation that was incorporated under the laws of Georgia on March 4, 2004 is dedicated to helping high school students without mothers help themselves by empowering them to continue their education. The organization's main purpose is to provide life coaching and scholarships to college bound high school students who are without their mothers due to death or other unfortunate circumstances.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Organization prepares its financial statements using the accrual basis of accounting to present the results of activities and financial position in conformity with accounting principles generally accepted in the United States of America. To ensure observance of limitations and restrictions placed on the use of resources available to the Organization, the resources are classified for accounting and reporting purposes into categories established according to their nature and purpose. Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the organization and changes therein are classified as without restriction and with restrictions.

STATEMENTS OF FINANCIAL POSITION

Assets

	2022	2021
CURRENT ASSETS-		
Cash and cash equivalents	\$ 368,882	\$ 239,479
PROPERTY AND EQUIPMENT		
Furniture and fixtures	7,853	7,853
Accumulated depreciation	(7,192)	(7,192)
Property and equipment, net	661	661
OTHER ASSETS-		
	-	-
TOTAL ASSETS	369,543	240,140

LIABILITIES AND NET ASSETS

LONG-TERM LIABILITIES:		
SBA Loan	\$ 240,100	\$ 80,900
NET ASSETS:		
Net assets without donor restrictions	13,443	30,740
Net assets with donor restrictions	116,000	128,500
Total	126,443	159,240
TOTAL LIABILITIES AND NET ASSETS	\$ 369,543	\$ 240,140

STATEMENTS OF CASH FLOWS

	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES:		
Increase in net assets	\$ (29,797)	\$ 23,315
Depreciation		
Adjustments to reconcile change in net assets to net cash used by operating activities:		
Decrease in deposits	-	795
CASH PROVIDED BY OPERATING ACTIVITIES	(29,797)	24,110
CASH USED BY OPERATING ACTIVITIES	(29,797)	24,110
CASH FLOWS FROM INVESTING ACTIVITIES	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
New borrowing	159,200	-
CASH PROVIDED BY FINANCING ACTIVITIES	159,200	-
Net increase in cash and cash equivalents	129,403	24,110
Cash and cash equivalents, beginning of year	239,479	215,369
Cash and cash equivalents, end of year	368,882	239,479
SUPPLEMENTAL DISCLOSURES		
Interest paid	\$ -	\$ -

STATEMENTS OF ACTIVITIES AND CHANGE IN NET ASSETS

	2022			2021		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND SUPPORT						
Contributions	\$ 103,412	\$ 5,000	\$ 108,412	\$ 123,448	\$ 20,000	\$ 143,448
Auctions and events	48,511	-	48,511	50,944	-	50,944
Donated goods and services in kind	90,704	-	90,704	106,834	-	106,834
Total revenue and support	242,627	5,000	247,627	281,226	20,000	301,226
EXPENSES						
Program Services:						
Scholarship program	6,500	17,500	24,000	7,000	11,000	18,000
Life coaching/board mentoring	132,451	-	132,451	119,271	-	119,271
Total program services	138,951	17,500	156,451	126,271	11,000	132,271
Fundraising event expenses	94,664	-	94,664	104,293	-	104,293
General and administrative	26,309	-	26,309	36,347	-	36,347
Total Expenses	259,924	17,500	277,424	266,911	11,000	277,911
CHANGE IN NET ASSETS - Increase	(17,297)	(12,500)	(29,797)	14,315	9,000	23,315
Net assets at beginning of year	30,740	128,500	159,240	16,425	119,500	165,925
Net assets at end of year	\$ 13,443	\$ 116,000	\$ 129,443	\$ 30,740	\$ 128,500	\$ 159,240

Please visit www.studentswithoutmothers.org for a complete copy of the financial report




20
22

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